

**Item 1: Cover Page**

**FORM ADV PART 2A  
FIRM DISCLOSURE BROCHURE**

**Arven Wealth Management, LLC**

**Office Address:**

8414 State Route 124  
Hillsboro, OH 45133

**Tel:** 937-402-6231

**Email:** [blake@arvenwmgmt.com](mailto:blake@arvenwmgmt.com)

**Website:** [arvenwealthmanagement.com](http://arvenwealthmanagement.com)

July 22, 2026

This brochure provides information about the qualifications and business practices of Arven Wealth Management, LLC. Being registered as an investment adviser does not imply a certain level of skill or training. If you have any questions about the contents of this brochure, please contact us at 937-402-6231. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission, or by any state securities authority.

**ADDITIONAL INFORMATION ABOUT ARVEN WEALTH MANAGEMENT, LLC (CRD #340167) IS AVAILABLE ON THE SEC'S WEBSITE AT [WWW.ADVISERINFO.SEC.GOV](http://WWW.ADVISERINFO.SEC.GOV)**

## **Item 2: Material Changes**

---

### **Annual Update**

The Material Changes section of this brochure will be updated annually or when material changes occur since the previous release of the Firm Brochure.

---

### **Material Changes since the Last Update**

Since the last filing on March 6, 2026 the following material changes have occurred:

- Item 5 updated to update ERISA Plan Services fees.
- 

### **Full Brochure Available**

This Firm Brochure being delivered is the complete brochure for the Firm.

### Item 3: Table of Contents

#### Form ADV – Part 2A – Firm Brochure

|                                                                                  |            |
|----------------------------------------------------------------------------------|------------|
| <b>Item 1: Cover Page .....</b>                                                  | <b>i</b>   |
| <b>Item 2: Material Changes .....</b>                                            | <b>ii</b>  |
| Annual Update .....                                                              | ii         |
| Material Changes since the Last Update.....                                      | ii         |
| Full Brochure Available.....                                                     | ii         |
| <b>Item 3: Table of Contents.....</b>                                            | <b>iii</b> |
| <b>Item 4: Advisory Business.....</b>                                            | <b>1</b>   |
| Firm Description .....                                                           | 1          |
| Types of Advisory Services .....                                                 | 1          |
| Client Tailored Services and Client Imposed Restrictions.....                    | 2          |
| Wrap Fee Programs.....                                                           | 2          |
| Client Assets Under Management.....                                              | 3          |
| <b>Item 5: Fees and Compensation .....</b>                                       | <b>3</b>   |
| Method of Compensation and Fee Schedule.....                                     | 3          |
| Client Payment of Fees .....                                                     | 6          |
| Additional Client Fees Charged.....                                              | 7          |
| Prepayment of Client Fees .....                                                  | 7          |
| External Compensation for the Sale of Securities to Clients.....                 | 7          |
| <b>Item 6: Performance-Based Fees and Side-by-Side Management.....</b>           | <b>7</b>   |
| Sharing of Capital Gains .....                                                   | 7          |
| <b>Item 7: Types of Clients .....</b>                                            | <b>7</b>   |
| Description .....                                                                | 7          |
| Account Minimums .....                                                           | 8          |
| <b>Item 8: Methods of Analysis, Investment Strategies and Risk of Loss .....</b> | <b>8</b>   |
| Methods of Analysis.....                                                         | 8          |
| Investment Strategy .....                                                        | 8          |
| Security Specific Material Risks.....                                            | 8          |
| <b>Item 9: Disciplinary Information.....</b>                                     | <b>10</b>  |
| Criminal or Civil Actions .....                                                  | 10         |
| Administrative Enforcement Proceedings .....                                     | 11         |

|                                                                                                                                  |           |
|----------------------------------------------------------------------------------------------------------------------------------|-----------|
| Self- Regulatory Organization Enforcement Proceedings .....                                                                      | 11        |
| <b>Item 10: Other Financial Industry Activities and Affiliations .....</b>                                                       | <b>11</b> |
| Broker-Dealer or Representative Registration .....                                                                               | 11        |
| Futures or Commodity Registration .....                                                                                          | 11        |
| Material Relationships Maintained by this Advisory Business and Conflicts of Interest .....                                      | 11        |
| Recommendations or Selections of Other Investment Advisors and Conflicts of Interest .....                                       | 11        |
| <b>Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading .....</b>                      | <b>12</b> |
| Code of Ethics Description .....                                                                                                 | 12        |
| Investment Recommendations Involving a Material Financial Interest and Conflict of Interest .....                                | 12        |
| Advisory Firm Purchase of Same Securities Recommended to Clients and Conflicts of Interest .....                                 | 12        |
| Client Securities Recommendations or Trades and Concurrent Advisory Firm Securities Transactions and Conflicts of Interest ..... | 13        |
| <b>Item 12: Brokerage Practices .....</b>                                                                                        | <b>13</b> |
| Factors Used to Select Broker-Dealers for Client Transactions .....                                                              | 13        |
| Aggregating Securities Transactions for Client Accounts .....                                                                    | 14        |
| <b>Item 13: Review of Accounts .....</b>                                                                                         | <b>14</b> |
| Schedule for Periodic Review of Client Accounts or Financial Plans and Advisory Persons Involved .....                           | 14        |
| Review of Client Accounts on Non-Periodic Basis .....                                                                            | 14        |
| Content of Client Provided Reports and Frequency .....                                                                           | 14        |
| <b>Item 14: Client Referrals and Other Compensation .....</b>                                                                    | <b>14</b> |
| Economic Benefits Provided to the Advisory Firm from External Sources and Conflicts of Interest .....                            | 14        |
| Advisory Firm Payments for Client Referrals .....                                                                                | 15        |
| <b>Item 15: Custody .....</b>                                                                                                    | <b>15</b> |
| Account Statements .....                                                                                                         | 15        |
| <b>Item 16: Investment Discretion .....</b>                                                                                      | <b>15</b> |
| Discretionary Authority for Trading .....                                                                                        | 15        |
| <b>Item 17: Voting Client Securities .....</b>                                                                                   | <b>15</b> |
| Proxy Votes .....                                                                                                                | 15        |
| <b>Item 18: Financial Information .....</b>                                                                                      | <b>16</b> |
| Balance Sheet .....                                                                                                              | 16        |

|                                                                                                                  |           |
|------------------------------------------------------------------------------------------------------------------|-----------|
| Financial Conditions Reasonably Likely to Impair Advisory Firm’s Ability to Meet Commitments to Clients.....     | 16        |
| Bankruptcy Petitions during the Past Ten Years.....                                                              | 16        |
| <b>Item 19: Requirements for State Registered Advisors .....</b>                                                 | <b>16</b> |
| Principal Executive Officers and Management Persons .....                                                        | 16        |
| Outside Business Activities.....                                                                                 | 16        |
| Performance Based Fee Description.....                                                                           | 16        |
| Disclosure of Material Facts Related to Arbitration or Disciplinary Actions Involving Management Persons.....    | 16        |
| Material Relationship Maintained by this Advisory Business or Management persons with Issuers of Securities..... | 16        |
| <b>Brochure Supplement (Part 2B of Form ADV) .....</b>                                                           | <b>18</b> |
| Principal Executive Officer – Blake A. Bagshaw CFP®, ChFC® .....                                                 | 18        |
| Item 2 - Educational Background and Business Experience .....                                                    | 18        |
| Item 3 - Disciplinary Information-.....                                                                          | 19        |
| Item 4 - Other Business Activities.....                                                                          | 20        |
| Item 5 - Additional Compensation.....                                                                            | 21        |
| Item 6 - Supervision .....                                                                                       | 21        |
| Item 7 - Requirements for State-Registered Advisors .....                                                        | 21        |

## **Item 4: Advisory Business**

---

### **Firm Description**

Arven Wealth Management, LLC ("AWM") was founded in 2025 and became registered to offer advisory services in 2026. Blake Bagshaw is 100% owner.

---

### **Types of Advisory Services**

#### **ASSET MANAGEMENT**

AWM offers discretionary asset management services to advisory Clients. AWM will offer Clients ongoing asset management services through determining individual investment goals, time horizons, objectives, and risk tolerance. Investment strategies, investment selection, asset allocation, portfolio monitoring and the overall investment program will be based on the above factors. The Client will authorize AWM discretionary authority to execute selected investment program transactions as stated within the Investment Advisory Agreement.

When deemed appropriate for the Client, AWM may hire Sub-Advisors to manage all or a portion of the assets in the Client account. AWM has full discretion to hire and fire Sub-Advisors as we deem suitable. Sub-Advisors will maintain the models or investment strategies agreed upon between Sub-Advisor and AWM. Sub-Advisors execute trades on behalf of AWM in Client accounts. AWM will be responsible for the overall direct relationship with the Client. AWM retains the authority to terminate the Sub-Advisor relationship at AWM's discretion.

#### **ERISA PLAN SERVICES**

AWM provides service to qualified retirement plans including 401(k) plans, 403(b) plans, pension and profit-sharing plans, cash balance plans, and deferred compensation plans as an advisor:

**Limited Scope ERISA 3(21) Fiduciary.** AWM may serve as a limited scope ERISA 3(21) fiduciary that can advise, help and assist plan sponsors with their investment decisions. As an investment advisor AWM has a fiduciary duty to act in the best interest of the Client. The plan sponsor is still ultimately responsible for the decisions made in their plan, though using AWM can help the plan sponsor delegate liability by following a diligent process.

#### **1. Fiduciary Services are:**

- Provide investment advice to the Client about asset classes and investment options available for the Plan in accordance with the Plan's investment policies and objectives. Client will make the final decision regarding the initial selection, retention, removal and addition of investment options. AWM acknowledges that it is a fiduciary as defined in ERISA section 3 (21) (A) (ii).
- Assist the Client in the development of an investment policy statement ("IPS"). The IPS establishes the investment policies and objectives for the Plan. Client shall have the ultimate responsibility and authority to establish such policies and objectives and to adopt and amend the IPS.
- Provide investment advice to the Plan Sponsor with respect to the selection of a qualified default investment option for participants who are automatically enrolled in the Plan or who have otherwise failed to make investment elections. The Client

retains the sole responsibility to provide all notices to the Plan participants required under ERISA Section 404(c) (5) and 404(a)-5.

- Assist in monitoring investment options by preparing periodic investment reports that document investment performance, consistency of fund management and conformance to the guidelines set forth in the IPS and make recommendations to maintain, remove or replace investment options.
- Meet with Client on a periodic basis to discuss the reports and the investment recommendations.

2. Non-fiduciary Services are:

- Assist in the education of Plan participants about general investment information and the investment options available to them under the Plan. Client understands AWM's assistance in education of the Plan participants shall be consistent with and within the scope of the Department of Labor's definition of investment education (Department of Labor Interpretive Bulletin 96-1). As such, AWM is not providing fiduciary advice as defined by ERISA 3(21)(A)(ii) to the Plan participants. AWM will not provide investment advice concerning the prudence of any investment option or combination of investment options for a particular participant or beneficiary under the Plan.
- Assist in the group enrollment meetings designed to increase retirement plan participation among the employees and investment and financial understanding by the employees.

AWM may provide these services or, alternatively, may arrange for the Plan's other providers to offer these services, as agreed upon between AWM and Client.

3. AWM has no responsibility to provide services related to the following types of assets ("Excluded Assets"):

- Employer securities;
- Real estate (except for real estate funds or publicly traded REITs);
- Stock brokerage accounts or mutual fund windows;
- Participant loans;
- Non-publicly traded partnership interests;
- Other non-publicly traded securities or property (other than collective trusts and similar vehicles); or
- Other hard-to-value or illiquid securities or property.

Excluded Assets will **not** be included in calculation of Fees paid to AWM on the ERISA Agreement. Specific services will be outlined in detail to each plan in the 408(b)2 disclosure.

---

### **Client Tailored Services and Client Imposed Restrictions**

The goals and objectives for each Client are documented in our Client files. Investment strategies are created that reflect the stated goals and objectives. Clients may impose restrictions on investing in certain securities or types of securities. Agreements may not be assigned without written Client consent.

---

### **Wrap Fee Programs**

AWM does not sponsor any wrap fee programs.

---

**Client Assets Under Management**

AWM has the following Client assets under management:

| Discretionary Amounts: | Non-discretionary Amounts: | Date Calculated: |
|------------------------|----------------------------|------------------|
| \$0                    | \$0                        | January 15, 2026 |

---

**Item 5: Fees and Compensation****Method of Compensation and Fee Schedule**ASSET MANAGEMENT

AWM offers discretionary direct asset management services to advisory Clients. AWM charges an annual investment advisory fee based on the total assets under management as follows:

| Assets Under Management                                  | Annual Fee | Quarterly Fee |
|----------------------------------------------------------|------------|---------------|
| First \$1,000,000 (\$0-\$1,000,000)                      | 1.00%      | 0.25%         |
| Your next \$2,000,000<br>(\$1,000,000.01 - \$3,000,000)  | 0.90%      | 0.225%        |
| Your next \$2,000,000<br>(\$3,000,000.01 - \$5,000,000)  | 0.80%      | 0.20%         |
| Your next \$5,000,000<br>(\$5,000,000.01 - \$10,000,000) | 0.70%      | 0.175%        |
| Subsequent amounts<br>(\$10,000,000.01+)                 | 0.60%      | 0.15%         |

This is a tiered/blended fee schedule, the asset management fee is calculated by applying different rates to different portions of the portfolio. AWM may group certain related Client accounts for the purposes of achieving the minimum account size and determining the annualized fee.

**For example (based on quarterly billing period):**

Client with \$2,500,000 under management would pay \$5,875.00 on a quarterly basis.

| <u>AUM</u>            | <u>Quarterly fee</u> | <u>Total</u>     |
|-----------------------|----------------------|------------------|
| First \$1,000,000     | x 0.25% =            | \$2,500.00       |
| Next \$1,500,000      | x 0.225% =           | \$3,375.00       |
| Total for the quarter |                      | <hr/> \$5,875.00 |

The annual fee is negotiable based upon certain criteria (e.g., historical relationship, type of assets, anticipated future earning capacity, anticipated future additional assets, dollar amounts of assets to be managed, related accounts, account composition, negotiations with Clients, etc.).

Advisory fees are billed quarterly in advance based on assets under management. At the beginning of each calendar quarter, the advisory fee is calculated using the value of the client's account(s) as of the last business day of the preceding quarter.

In addition, the firm performs an average daily balance reconciliation at the end of each quarter. The advisory fee for the quarter is recalculated based on the average daily value of the client's account(s) during the billing period. The recalculated fee is compared to the fee



previously billed at the beginning of the quarter. Any difference resulting from this reconciliation, whether a credit or an additional charge, will be reflected in the client's fee for the subsequent billing period.

Example #1:

| Ex: Calculated 2Q fees on 3/31 value, after quarter reconciled for Average Daily Balance of period. |                                                                                                                                                                                                                                                      |                |  |    |           |       |      |           |       |       |           |         |  |                  |                |
|-----------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|--|----|-----------|-------|------|-----------|-------|-------|-----------|---------|--|------------------|----------------|
| Rate                                                                                                | \$0 - \$250k: 1%<br>\$250k - \$500k: 0.9%<br>\$500k - \$1m: 0.85%<br>\$1m+: 0.8%                                                                                                                                                                     |                |  |    |           |       |      |           |       |       |           |         |  |                  |                |
| Value as of 3/31/22                                                                                 | \$1,000,000                                                                                                                                                                                                                                          |                |  |    |           |       |      |           |       |       |           |         |  |                  |                |
| Fee for Q2, 2022                                                                                    | <table><tr><td>1%</td><td>\$250,000</td><td>\$623</td></tr><tr><td>0.9%</td><td>\$250,000</td><td>\$561</td></tr><tr><td>0.85%</td><td>\$500,000</td><td>\$1,060</td></tr><tr><td></td><td><b>Total Fee</b></td><td><b>\$2,244</b></td></tr></table> |                |  | 1% | \$250,000 | \$623 | 0.9% | \$250,000 | \$561 | 0.85% | \$500,000 | \$1,060 |  | <b>Total Fee</b> | <b>\$2,244</b> |
| 1%                                                                                                  | \$250,000                                                                                                                                                                                                                                            | \$623          |  |    |           |       |      |           |       |       |           |         |  |                  |                |
| 0.9%                                                                                                | \$250,000                                                                                                                                                                                                                                            | \$561          |  |    |           |       |      |           |       |       |           |         |  |                  |                |
| 0.85%                                                                                               | \$500,000                                                                                                                                                                                                                                            | \$1,060        |  |    |           |       |      |           |       |       |           |         |  |                  |                |
|                                                                                                     | <b>Total Fee</b>                                                                                                                                                                                                                                     | <b>\$2,244</b> |  |    |           |       |      |           |       |       |           |         |  |                  |                |
| Resulting Average Daily Balance between 4/1/22-6/30/22                                              | \$1,051,648                                                                                                                                                                                                                                          |                |  |    |           |       |      |           |       |       |           |         |  |                  |                |
| Fee for Q2, 2022, calculated using ADB                                                              | <table><tr><td>1%</td><td>\$250,000</td><td>\$623</td></tr><tr><td>0.9%</td><td>\$250,000</td><td>\$561</td></tr><tr><td>0.85%</td><td>\$551,648</td><td>\$1,169</td></tr><tr><td></td><td><b>Total Fee</b></td><td><b>\$2,353</b></td></tr></table> |                |  | 1% | \$250,000 | \$623 | 0.9% | \$250,000 | \$561 | 0.85% | \$551,648 | \$1,169 |  | <b>Total Fee</b> | <b>\$2,353</b> |
| 1%                                                                                                  | \$250,000                                                                                                                                                                                                                                            | \$623          |  |    |           |       |      |           |       |       |           |         |  |                  |                |
| 0.9%                                                                                                | \$250,000                                                                                                                                                                                                                                            | \$561          |  |    |           |       |      |           |       |       |           |         |  |                  |                |
| 0.85%                                                                                               | \$551,648                                                                                                                                                                                                                                            | \$1,169        |  |    |           |       |      |           |       |       |           |         |  |                  |                |
|                                                                                                     | <b>Total Fee</b>                                                                                                                                                                                                                                     | <b>\$2,353</b> |  |    |           |       |      |           |       |       |           |         |  |                  |                |
| Amount to credit or debit to client on Q3 invoice                                                   | = fee calculated using end of period value - fee calculated using ADB<br>= \$2,353 - \$2,244<br>= \$109 (charged to client)                                                                                                                          |                |  |    |           |       |      |           |       |       |           |         |  |                  |                |

Example #2

| Example: Calculated 2Q fees on 3/31 value, after quarter reconciled for ADB of period. |                                                                                                                                                                                                                                        |         |  |    |           |       |      |           |       |       |           |         |  |           |         |
|----------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|--|----|-----------|-------|------|-----------|-------|-------|-----------|---------|--|-----------|---------|
| Rate                                                                                   | \$0 - \$250k: 1%<br>\$250k - \$500k: 0.9%<br>\$500k - \$1m: 0.85%<br>\$1m+: 0.8%                                                                                                                                                       |         |  |    |           |       |      |           |       |       |           |         |  |           |         |
| Value as of 3/31/22                                                                    | \$1,000,000                                                                                                                                                                                                                            |         |  |    |           |       |      |           |       |       |           |         |  |           |         |
| Fee for Q2, 2022                                                                       | <table><tr><td>1%</td><td>\$250,000</td><td>\$623</td></tr><tr><td>0.9%</td><td>\$250,000</td><td>\$561</td></tr><tr><td>0.85%</td><td>\$500,000</td><td>\$1,060</td></tr><tr><td></td><td>Total Fee</td><td>\$2,244</td></tr></table> |         |  | 1% | \$250,000 | \$623 | 0.9% | \$250,000 | \$561 | 0.85% | \$500,000 | \$1,060 |  | Total Fee | \$2,244 |
| 1%                                                                                     | \$250,000                                                                                                                                                                                                                              | \$623   |  |    |           |       |      |           |       |       |           |         |  |           |         |
| 0.9%                                                                                   | \$250,000                                                                                                                                                                                                                              | \$561   |  |    |           |       |      |           |       |       |           |         |  |           |         |
| 0.85%                                                                                  | \$500,000                                                                                                                                                                                                                              | \$1,060 |  |    |           |       |      |           |       |       |           |         |  |           |         |
|                                                                                        | Total Fee                                                                                                                                                                                                                              | \$2,244 |  |    |           |       |      |           |       |       |           |         |  |           |         |
| Resulting ADB between 4/1/22-6/30/22                                                   | \$992,094                                                                                                                                                                                                                              |         |  |    |           |       |      |           |       |       |           |         |  |           |         |
| Fee for Q2, 2022, calculated using ADB                                                 | <table><tr><td>1%</td><td>\$250,000</td><td>\$623</td></tr><tr><td>0.9%</td><td>\$250,000</td><td>\$561</td></tr><tr><td>0.85%</td><td>\$551,648</td><td>\$1,043</td></tr><tr><td></td><td>Total Fee</td><td>\$2,227</td></tr></table> |         |  | 1% | \$250,000 | \$623 | 0.9% | \$250,000 | \$561 | 0.85% | \$551,648 | \$1,043 |  | Total Fee | \$2,227 |
| 1%                                                                                     | \$250,000                                                                                                                                                                                                                              | \$623   |  |    |           |       |      |           |       |       |           |         |  |           |         |
| 0.9%                                                                                   | \$250,000                                                                                                                                                                                                                              | \$561   |  |    |           |       |      |           |       |       |           |         |  |           |         |
| 0.85%                                                                                  | \$551,648                                                                                                                                                                                                                              | \$1,043 |  |    |           |       |      |           |       |       |           |         |  |           |         |
|                                                                                        | Total Fee                                                                                                                                                                                                                              | \$2,227 |  |    |           |       |      |           |       |       |           |         |  |           |         |
| Amount to credit or debit to client on Q3 invoice                                      | = fee calculated using end of period value - fee calculated using ADB<br>= \$2,227 - \$2,244<br>= - \$17 (credited to client)                                                                                                          |         |  |    |           |       |      |           |       |       |           |         |  |           |         |

This reconciliation process is intended to account for changes in account value during the quarter, including market fluctuations, deposits, and withdrawals. If the recalculated fee based on average daily balances is lower than the fee initially billed, a credit will be applied to the next quarter's advisory fee. If the recalculated fee is higher, the difference will be billed in the subsequent quarter. If margin is utilized, the fees will be billed based on the net asset value of the account.

AWM may also utilize the services of a Sub-Advisor to manage Clients' investment portfolios by executing a Sub-Advisor agreement with other registered investment advisor

firms. When using Sub-Advisor SyntheticFi, the Client will pay additional fees of up to 0.50%. The Sub-Advisors fees are not inclusive of the total fee disclosed by AWM. The Client will sign an agreement directly with SyntheticFi to utilize their options and margin offerings. Sub-Advisor directly deducts their portion of the fee separately from AWM.

Lower fees for comparable services may be available from other sources. Clients may terminate their account within five (5) business days of signing the Investment Advisory Agreement with no obligation and without penalty. After the initial five (5) business days, the agreement may be terminated by AWM with thirty (30) days written notice to Client and by the Client at any time with written notice to AWM. For accounts opened or closed mid-billing period, fees will be prorated based on the days services are provided during the given period. All unpaid earned fees will be due to AWM. Additionally, all unearned fees will be refunded to the Client. Client shall be given thirty (30) days prior written notice of any increase in fees. Any increase in fees will be acknowledged in writing by both parties before any increase in said fees occurs.

#### ERISA PLAN SERVICES

The annual fees are based on the market value of the Included Assets and will not exceed 0.50%. The annual fee is negotiable and is charged as a percentage of the Included Assets. Fees will be charged monthly in arrears based on the assets as calculated by the custodian or record keeper of the Included Assets (without adjustments for anticipated withdrawals by Plan participants or other anticipated or scheduled transfers or distribution of assets). The calculation for the monthly fee is:  $(A \times B)/12$ .

A= the amount of assets under management as of the end of the month;

B=the management fee.

If the services to be provided start any time other than the first day of a month, the fee will be prorated based on the number of days remaining in the month. If this Agreement is terminated prior to the end of the billing cycle, AWM shall be entitled to a prorated fee based on the number of days during the fee period services were provided or Client will be due a prorated refund of fees for days services were not provided in the billing cycle.

The fee schedule, which includes compensation of AWM for the services is described in detail in Schedule A of the ERISA Plan Agreement. The Plan is obligated to pay the fees, however the Plan Sponsor may elect to pay the fees. Client will have fees deducted from Plan Assets. AWM does not reasonably expect to receive any additional compensation, directly or indirectly, for its services under this Agreement. If additional compensation is received, AWM will disclose this compensation, the services rendered, and the payer of compensation. AWM will offset the compensation against the fees agreed upon under the Agreement.

---

#### **Client Payment of Fees**

Fees for asset management services are:

- Deducted from a designated Client account. The Client must consent in advance to direct debiting of their investment account.

Fees for ERISA services will be deducted from Plan assets. The Client must consent in advance to direct debiting of their investment account.

---

**Additional Client Fees Charged**

Custodians may charge transaction fees and other related costs on the purchases or sales of mutual funds, equities, bonds, options and exchange-traded funds. Mutual funds, money market funds and exchange-traded funds also charge internal management fees, which are disclosed in the fund's prospectus. Margin interest may also apply for Client electing to utilize margin on their account(s). AWM does not receive any compensation from these fees. All of these fees are in addition to the management fee you pay to AWM. For more details on the brokerage practices, see Item 12 of this brochure.

---

**Prepayment of Client Fees**

AWM does not require any prepayment of fees of more than \$500 per Client and six months or more in advance.

Investment management fees are billed quarterly in advance.

Fees for ERISA 3(21) services are billed quarterly in advance from Plan assets.

Clients may terminate their account within five (5) business days of signing the Investment Advisory Agreement with no obligation and without penalty. After the initial five (5) business days, the agreement may be terminated by AWM with thirty (30) days written notice to Client and by the Client at any time with written notice to AWM. For accounts opened or closed mid-billing period, fees will be prorated based on the days services are provided during the given period. All unpaid earned fees will be due to AWM. Additionally, all unearned fees will be refunded to the Client. Client shall be given thirty (30) days prior written notice of any increase in fees. Any increase in fees will be acknowledged in writing by both parties before any increase in said fees occurs.

---

**External Compensation for the Sale of Securities to Clients**

Investment Advisor Representatives of AWM receive external compensation from sales of investment related products such as insurance as licensed insurance agents. This represents a conflict of interest because it gives an incentive to recommend products based on the commission received. This conflict is mitigated by disclosures, procedures, and AWM's fiduciary obligation to place the best interest of the Client first and Clients are not required to purchase any products or services. Clients have the option to purchase these products through another insurance agent of their choosing.

---

**Item 6: Performance-Based Fees and Side-by-Side Management**

---

**Sharing of Capital Gains**

Fees are not based on a share of the capital gains or capital appreciation of managed securities.

AWM does not use a performance-based fee structure because of the conflict of interest. Performance based compensation may create an incentive for AWM to recommend an investment that may carry a higher degree of risk to the Client.

---

**Item 7: Types of Clients**

---

**Description**

AWM generally provides investment advice to individuals, high net worth individuals, corporations or business entities. Client relationships vary in scope and length of service.

---

**Account Minimums**

AWM does not require a minimum to open or maintain an account.

---

**Item 8: Methods of Analysis, Investment Strategies and Risk of Loss**

---

**Methods of Analysis**

Security analysis methods may include fundamental analysis, Modern Portfolio Theory, and Monte Carlo analysis. Investing in securities involves risk of loss that Clients should be prepared to bear. Past performance is not a guarantee of future returns.

Fundamental analysis concentrates on factors that determine a company's value and expected future earnings. This strategy would normally encourage equity purchases in stocks that are undervalued or priced below their perceived value. The risk assumed is that the market will fail to reach expectations of perceived value.

Modern Portfolio Theory is the theory of finance that attempts to maximize portfolio expected return for a given amount of portfolio risk, or equivalently minimize risk for a given level of expected return, by carefully choosing the proportions of various assets. Modern Portfolio Theory assumes investors are risk averse which means when given two assets with the same expected return the investor will choose the less risky one. An investor is only willing to take more risk if the expected return is greater. Therefore, Modern Portfolio Theory aims to construct a portfolio of investments that has the best possible expected return for the level of risk.

Monte Carlo planning technique is used to calculate the percentage probability of specific scenarios that are based upon a set group of assumptions and standard deviations. This method of calculation has often been used in investment and retirement planning to project the likelihood of achieving one's financial or retirement goals and whether or not a retiree will have enough income to live on for life, given a wide range of possible outcomes in the markets. While there are no absolute parameters for this type of projection, the underlying assumptions for these calculations typically include such factors as interest rates, the client's age and projected time to retirement, the amount of the investment portfolio that is spent or withdrawn each year and the portfolio allocation.

---

**Investment Strategy**

The investment strategy for a specific Client is based upon the objectives stated by the Client during consultations. The Client may change these objectives at any time by providing written notice to AWM. Each Client executes a Client profile form or similar form that documents their objectives and their desired investment strategy.

Other strategies may include option writing (including covered options or spreading strategies).

---

**Security Specific Material Risks**

All investment programs have certain risks that are borne by the investor. Our investment approach constantly keeps the risk of loss in mind. Investors face the following investment risks and should discuss these risks with AWM:

- *Market Risk:* The prices of securities in which clients invest may decline in response to certain events taking place around the world, including those directly involving the companies whose securities are owned by a fund; conditions affecting the general economy; overall market changes; local, regional or global political, social or economic

instability; and currency, interest rate and commodity price fluctuations. Investors should have a long-term perspective and be able to tolerate potentially sharp declines in market value.

- *Interest-rate Risk:* Fluctuations in interest rates may cause investment prices to fluctuate. For example, when interest rates rise, yields on existing bonds become less attractive, causing their market values to decline.
- *Inflation Risk:* When any type of inflation is present, a dollar today will buy more than a dollar next year, because purchasing power is eroding at the rate of inflation.
- *Currency Risk:* Overseas investments are subject to fluctuations in the value of the dollar against the currency of the investment's originating country. This is also referred to as exchange rate risk.
- *Reinvestment Risk:* This is the risk that future proceeds from investments may have to be reinvested at a potentially lower rate of return (i.e. interest rate). This primarily relates to fixed income securities.
- *Liquidity Risk:* Liquidity is the ability to readily convert an investment into cash. Generally, assets are more liquid if many traders are interested in a standardized product. For example, Treasury Bills are highly liquid, while real estate properties are not.
- *Management Risk:* The advisor's investment approach may fail to produce the intended results. If the advisor's assumptions regarding the performance of a specific asset class or fund are not realized in the expected time frame, the overall performance of the client's portfolio may suffer.
- *Equity Risk:* Equity securities tend to be more volatile than other investment choices. The value of an individual mutual fund or ETF can be more volatile than the market as a whole. This volatility affects the value of the client's overall portfolio. Small- and mid-cap companies are subject to additional risks. Smaller companies may experience greater volatility, higher failure rates, more limited markets, product lines, financial resources, and less management experience than larger companies. Smaller companies may also have a lower trading volume, which may disproportionately affect their market price, tending to make them fall more in response to selling pressure than is the case with larger companies.
- *Fixed Income Risk:* The issuer of a fixed income security may not be able to make interest and principal payments when due. Generally, the lower the credit rating of a security, the greater the risk that the issuer will default on its obligation. If a rating agency gives a debt security a lower rating, the value of the debt security will decline because investors will demand a higher rate of return. As nominal interest rates rise, the value of fixed income securities held by a fund is likely to decrease. A nominal interest rate is the sum of a real interest rate and an expected inflation rate.
- *Investment Companies Risk:* When a client invests in open end mutual funds or ETFs, the client indirectly bears their proportionate share of any fees and expenses payable directly by those funds. Therefore, the client will incur higher expenses, which may be duplicative. In addition, the client's overall portfolio may be affected by losses of an underlying fund and the level of risk arising from the investment practices of an underlying fund (such as the use of derivatives). ETFs are also subject to the following

risks: (i) an ETF's shares may trade at a market price that is above or below their net asset value or (ii) trading of an ETF's shares may be halted if the listing exchange's officials deem such action appropriate, the shares are de-listed from the exchange, or the activation of market-wide "circuit breakers" (which are tied to large decreases in stock prices) halts stock trading generally. Adviser has no control over the risks taken by the underlying funds in which client invests.

- *Cash and Cash Equivalents Risk:* Cash and cash equivalents consist of investments like money market funds, certificates of deposit (CDs), Treasury bills, and short-term government bonds. They are generally considered low-risk compared to other asset classes. While they offer safety, liquidity, and stability, they come with certain risks, such as inflation, interest rate fluctuations, and opportunity costs.
- *Trading risk:* Investing involves risk, including possible loss of principal. There is no assurance that the investment objective of any fund or investment will be achieved.
- *Options Trading:* The risks involved with trading options are that they are very time sensitive investments. An options contract is generally a few months. Clients should be aware that the use of options involves additional risks. The risks of covered call writing include the potential for the market to rise sharply. In such case, the security may be called away and the account will no longer hold the security. When purchasing options there is the risk that the entire premium paid for the option can be lost if the option is not exercised or otherwise sold prior to the option's expiration date. When selling ("writing") options, the risk of loss can be much greater if the options are written uncovered ("naked"). The risk of loss can far exceed the amount of the premium received for an uncovered option and in the case of an uncovered call option the potential loss is unlimited.
- *Trading on Margin:* In a cash account, the risk is limited to the amount of money that has been invested. In a margin account, risk includes the amount of money invested plus the amount that has been loaned. As market conditions fluctuate, the value of marginable securities will also fluctuate, causing a change in the overall account balance and debt ratio. As a result, if the value of the securities held in a margin account depreciates, the client will be required to deposit additional cash or make full payment of the margin loan to bring account back up to maintenance levels. Clients who cannot comply with such a margin call may be sold out or bought in by the brokerage firm.

The risks associated with utilizing Sub-Advisors include:

- Manager Risk
  - Sub-Advisor fails to execute the stated investment strategy
- Business Risk
  - Sub-Advisor has financial or regulatory problems
- The specific risks associated with the portfolios of the Sub-Advisor's which is disclosed in the Sub-Advisor's Form ADV Part 2.

## **Item 9: Disciplinary Information**

---

### **Criminal or Civil Actions**

AWM and its management have not been involved in any criminal or civil action.

---

**Administrative Enforcement Proceedings**

AWM and its management have not been involved in administrative enforcement proceedings.

---

**Self-Regulatory Organization Enforcement Proceedings**

AWM and its management have not been involved in any self-regulatory organizational enforcement proceedings that are material to a Client's or prospective Client's evaluation of AWM or the integrity of its management.

---

**Item 10: Other Financial Industry Activities and Affiliations**

---

**Broker-Dealer or Representative Registration**

AWM is not registered as a broker-dealer and no affiliated representatives of AWM are registered representatives of a broker-dealer.

---

**Futures or Commodity Registration**

Neither AWM nor its affiliated representatives are registered or have an application pending to register as a futures commission merchant, commodity pool operator, or a commodity trading advisor.

---

**Material Relationships Maintained by this Advisory Business and Conflicts of Interest**

Blake Bagshaw has a financial affiliated business as an independent insurance agent. Approximately 5% of his time is spent on this activity. He will offer Clients services from this activity. As an insurance agent, he will receive separate yet typical compensation.

This practice represents a conflict of interest because it gives an incentive to recommend products based on the commission amount received. This conflict is mitigated by disclosures, procedures and the firm's fiduciary obligation to place the best interest of the Client first and the Clients are not required to purchase any products. Clients have the option to purchase these products through another insurance agent of their choosing.

---

**Recommendations or Selections of Other Investment Advisors and Conflicts of Interest**

AWM may also utilize the services of a Sub-Advisor to manage Clients' investment portfolios. Sub-Advisors will maintain the models or investment strategies agreed upon between Sub-Advisor and AWM. Sub-Advisors execute all trades on behalf of AWM in Client accounts. AWM will be responsible for the overall direct relationship with the Client. AWM retains the authority to terminate the Sub-Advisor relationship at AWM's discretion.

In addition to the authority granted to AWM, Clients will grant AWM full discretionary authority and authorizes AWM to select and appoint one or more independent investment advisors ("Advisors") to provide investment advisory services to Client without prior consultation with or the prior consent of Client. Such Advisors shall have all of the same authority relating to the management of Client's investment accounts as is granted to AWM in the Agreement. In addition, at AWM's discretion, AWM may grant such Advisors full authority to further delegate such discretionary investment authority to additional Advisors. AWM ensures that before selecting other advisors for Client that the other advisors are properly licensed or registered as an investment advisor.

This practice represents a conflict of interest as AWM may select Sub-Advisors who charge a lower fee for their services than other Sub-Advisors. This conflict is mitigated by disclosures, procedures, and by the fact that AWM has a fiduciary duty to place the best interest of the Client first and will adhere to their code of ethics.



## **Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading**

---

### **Code of Ethics Description**

The affiliated persons (affiliated persons include employees and/or independent contractors) of AWM have committed to a Code of Ethics ("Code"). The purpose of our Code is to set forth standards of conduct expected of AWM affiliated persons and addresses conflicts that may arise. The Code defines acceptable behavior for affiliated persons of AWM. The Code reflects AWM and its supervised persons' responsibility to act in the best interest of their Client.

One area which the Code addresses is when affiliated persons buy or sell securities for their personal accounts and how to mitigate any conflict of interest with our Clients. We do not allow any affiliated persons to use non-public material information for their personal profit or to use internal research for their personal benefit in conflict with the benefit to our Clients.

AWM's policy prohibits any person from acting upon or otherwise misusing non-public or inside information. No advisory representative or other affiliated person, officer or director of AWM may recommend any transaction in a security or its derivative to advisory Clients or engage in personal securities transactions for a security or its derivatives if the advisory representative possesses material, non-public information regarding the security.

AWM's Code is based on the guiding principle that the interests of the Client are our top priority. AWM's officers, directors, advisors, and other affiliated persons have a fiduciary duty to our Clients and must diligently perform that duty to maintain the complete trust and confidence of our Clients. When a conflict arises, it is our obligation to put the Client's interests over the interests of either affiliated persons or the company.

The Code applies to "access" persons. "Access" persons are affiliated persons who have access to non-public information regarding any Clients' purchase or sale of securities, or non-public information regarding the portfolio holdings of any reportable fund, who are involved in making securities recommendations to Clients, or who have access to such recommendations that are non-public.

AWM will provide a copy of the Code of Ethics to any Client or prospective Client upon request.

---

### **Investment Recommendations Involving a Material Financial Interest and Conflict of Interest**

AWM and its affiliated persons do not recommend to Clients securities in which we have a material financial interest.

---

### **Advisory Firm Purchase of Same Securities Recommended to Clients and Conflicts of Interest**

AWM and its affiliated persons may buy or sell securities that are also held by Clients. In order to mitigate conflicts of interest such as trading ahead of Client transactions, affiliated persons are required to disclose all reportable securities transactions as well as provide AWM with copies of their brokerage statements.

The Chief Compliance Officer of AWM is Blake Bagshaw. He reviews all trades of the affiliated persons each quarter. The personal trading reviews ensure that the personal

trading of affiliated persons does not affect the markets and that Clients of the firm receive preferential treatment over associated persons' transactions.

---

## **Client Securities Recommendations or Trades and Concurrent Advisory Firm Securities Transactions and Conflicts of Interest**

AWM does not have a material financial interest in any securities being recommended. However, affiliated persons may buy or sell securities at the same time they buy or sell securities for Clients. In order to mitigate conflicts of interest such as front running, affiliated persons are required to disclose all reportable securities transactions as well as provide AWM with copies of their brokerage statements.

The Chief Compliance Officer of AWM is Blake Bagshaw. He reviews all trades of the affiliated persons each quarter. The personal trading reviews ensure that the personal trading of affiliated persons does not affect the markets and that Clients of the firm receive preferential treatment over associated persons' transactions.

---

## **Item 12: Brokerage Practices**

### **Factors Used to Select Broker-Dealers for Client Transactions**

AWM will recommend the use of a particular broker-dealer based on their duty to seek best execution for the client, meaning they have an obligation to obtain the most favorable terms for a client under the circumstances. The determination of what may constitute best execution and price in the execution of a securities transaction by a broker involves a number of considerations and is subjective. Factors affecting brokerage selection include the overall direct net economic result to the portfolios, the efficiency with which the transaction is affected, the ability to effect the transaction where a large block is involved, the operational facilities of the broker-dealer, the value of an ongoing relationship with such broker and the financial strength and stability of the broker. AWM will select appropriate brokers based on a number of factors including but not limited to their relatively low transaction fees, reporting ability, execution capability (speed and accuracy), financial stability and reputation, access to markets, technology and reporting platforms, quality of client service and availability of investment research and other brokerage services. AWM relies on its broker to provide its execution services at the best prices available. Lower fees for comparable services may be available from other sources. Clients pay for any and all custodial fees in addition to the advisory fee charged by AWM. AWM does not receive any portion of the trading fees.

AWM will require the use of Charles Schwab.

- *Research and Other Soft Dollar Benefits*

The Securities and Exchange Commission defines soft dollar practices as arrangement under which products or services other than execution services are obtained by AWM from or through a broker-dealer in exchange for directing Client transactions to the broker-dealer. Although AWM has no formal soft dollar arrangements, AWM may receive products, research and/or other services from custodians or broker-dealers connected to client transactions or "soft dollar benefits". As permitted by Section 28(e) of the Securities Exchange Act of 1934, AWM receives economic benefits as a result of commissions generated from securities transactions by the custodian or broker-dealer from the accounts of AWM. AWM cannot ensure that a particular client will benefit from soft dollars or the

client's transactions paid for the soft dollar benefits. AWM does not seek to proportionately allocate benefits to client accounts to any soft dollar benefits generated by the accounts.

A conflict of interest exists when AWM receives soft dollars which could result in higher commissions charged to Clients. This conflict is mitigated by the fact that AWM has a fiduciary responsibility to act in the best interest of its Clients and the services received are beneficial to all Clients.

- *Brokerage for Client Referrals*  
AWM does not receive client referrals from any custodian or third party in exchange for using that broker-dealer or third party.
- *Directed Brokerage*  
AWM does not allow directed brokerage accounts. Not all advisors require their clients to direct brokerage.

---

### **Aggregating Securities Transactions for Client Accounts**

AWM manages each account separately, and therefore, does not aggregate purchases and sales and other transactions. If orders are not aggregated, some clients purchasing securities around the same time may receive a less favorable price than other clients which may cost clients more money.

## **Item 13: Review of Accounts**

---

### **Schedule for Periodic Review of Client Accounts or Financial Plans and Advisory Persons Involved**

Account reviews are performed quarterly by the Chief Compliance Officer of AWM, Blake Bagshaw. Account reviews are performed more frequently when market conditions dictate. Reviews of Client accounts include, but are not limited to, a review of Client documented risk tolerance, adherence to account objectives, investment time horizon, and suitability criteria, reviewing target allocations of each asset class to identify if there is an opportunity for rebalancing, and reviewing accounts for tax loss harvesting opportunities.

---

### **Review of Client Accounts on Non-Periodic Basis**

Other conditions that may trigger a review of Clients' accounts are changes in the tax laws, new investment information, and changes in a Client's own situation.

---

### **Content of Client Provided Reports and Frequency**

Clients receive written account statements no less than quarterly for managed accounts. Account statements are issued by AWM's custodian. Client receives confirmations of each transaction in account from custodian and an additional statement during any month in which a transaction occurs. AWM does not provide additional reports to Clients.

## **Item 14: Client Referrals and Other Compensation**

---

### **Economic Benefits Provided to the Advisory Firm from External Sources and Conflicts of Interest**

AWM receives additional economic benefits from external sources as described above in Item 12.

---

**Advisory Firm Payments for Client Referrals**

AWM does not compensate for Client referrals.

---

**Item 15: Custody****Account Statements**

All assets are held at qualified custodians, which means the custodians provide account statements directly to Clients at their address of record at least quarterly. Clients are urged to carefully compare the account statements received directly from their custodians to any documentation or reports prepared by AWM.

AWM is deemed to have limited custody solely because advisory fees are directly deducted from Client's accounts by the custodian on behalf of AWM.

If AWM is authorized or permitted to deduct fees directly from the account by the custodian:

- AWM will provide the Client with an invoice concurrent to instructing the custodian to deduct the fee stating the amount of the fee, the formula used to calculate the fee, the amount of assets under management the fee is based on and the time period covered by the fee;
- AWM will obtain written authorization signed by the Client allowing the fees to be deducted; and
- The Client will receive quarterly statements directly from the custodian which disclose the fees deducted.

---

**Item 16: Investment Discretion****Discretionary Authority for Trading**

AWM requires discretionary authority to manage securities accounts on behalf of Clients. AWM has the authority to determine, without obtaining specific Client consent, the securities to be bought or sold, and the amount of the securities to be bought or sold. The client will authorize AWM discretionary authority as stated within the Investment Advisory Agreement.

AWM allows Clients to place certain restrictions, as outlined in the Client's Investment Policy Statement or similar document. These restrictions must be provided to AWM in writing.

The Client approves the custodian to be used. AWM does not receive any portion of the transaction fees or commissions paid by the Client to the custodian.

---

**Item 17: Voting Client Securities****Proxy Votes**

AWM does not vote proxies on securities. Clients are expected to vote their own proxies. The Client will receive their proxies directly from the custodian of their account or from a transfer agent.

When assistance on voting proxies is requested, AWM will provide recommendations to the Client. If a conflict of interest exists, it will be disclosed to the Client. If the Client

requires assistance or has questions, they can reach out to the investment advisor representatives of the firm at the contact information on the cover page of this document.

---

## **Item 18: Financial Information**

---

### **Balance Sheet**

A balance sheet is not required to be provided to Clients because AWM does not serve as a custodian for Client funds or securities and AWM does not require prepayment of fees of more than \$500 per Client and six months or more in advance.

---

### **Financial Conditions Reasonably Likely to Impair Advisory Firm's Ability to Meet Commitments to Clients**

AWM has no condition that is reasonably likely to impair our ability to meet contractual commitments to our Clients.

---

### **Bankruptcy Petitions during the Past Ten Years**

AWM has not had any bankruptcy petitions in the last ten years.

---

## **Item 19: Requirements for State Registered Advisors**

---

### **Principal Executive Officers and Management Persons**

The education and business background for all executive officers and management persons can be found in the Part 2B of this Brochure.

---

### **Outside Business Activities**

The outside business activities for all executive officers and management persons can be found in the Part 2B of this Brochure.

---

### **Performance Based Fee Description**

Neither AWM nor its management receive performance based fees. Please see Item 6 of the ADV 2A for more information.

---

### **Disclosure of Material Facts Related to Arbitration or Disciplinary Actions Involving Management Persons**

The disclosure of material facts related to arbitration or disciplinary actions for all executive officers and management persons can be found in the Part 2B of this Brochure.

---

### **Material Relationship Maintained by this Advisory Business or Management persons with Issuers of Securities**

There are no material relationships with issuers of securities to disclose.

Item 1 Cover Page  
**SUPERVISED PERSON BROCHURE**  
FORM ADV PART 2B

Blake A. Bagshaw CFP®, ChFC®

**Arven Wealth Management, LLC**

**Office Address:**  
8414 State Route 124  
Hillsboro, OH 45133

**Tel:** 937-402-6231

**Email:** [blake@arvenwmgmt.com](mailto:blake@arvenwmgmt.com)

**Website:** [arvenwealthmanagement.com](http://arvenwealthmanagement.com)

July 22, 2026

This brochure supplement provides information about Blake Bagshaw and supplements the Arven Wealth Management, LLC brochure. You should have received a copy of that brochure. Please contact Blake Bagshaw if you did not receive the brochure or if you have any questions about the contents of this supplement.

**ADDITIONAL INFORMATION ABOUT BLAKE BAGSHAW (CRD #7114478) IS  
AVAILABLE ON THE SEC'S WEBSITE AT [WWW.ADVISERINFO.SEC.GOV](http://WWW.ADVISERINFO.SEC.GOV).**

## Brochure Supplement (Part 2B of Form ADV)

### Supervised Person Brochure

---

Principal Executive Officer – Blake A. Bagshaw CFP®, ChFC®

- Year of birth: 1991
- 

#### Item 2 - Educational Background and Business Experience

Educational Background:

- Northern Kentucky University; Bachelor of Science in Business Entrepreneurship; 2013

Professional Certifications

---

Blake Bagshaw has earned certifications and credentials that are required to be explained in further detail.

#### CERTIFIED FINANCIAL PLANNER™ (CFP®)

I am certified for financial planning services in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board"). Therefore, I may refer to myself as a CERTIFIED FINANCIAL PLANNER™ professional or a CFP® professional, and I may use these and CFP Board's other certification marks (the "CFP Board Certification Marks"). CFP® certification is voluntary. No federal or state law or regulation requires financial planners to hold CFP® certification. You may find more information about CFP® certification at [www.cfp.net](http://www.cfp.net).

CFP® professionals have met CFP Board's high standards for education, examination, experience, and ethics. To become a CFP® professional, an individual must fulfill the following requirements:

- **Education** – Earn a bachelor's degree or higher from an accredited college or university and complete CFP Board-approved coursework at a college or university through a CFP Board Registered Program. The coursework covers the financial planning subject areas CFP Board has determined are necessary for the competent and professional delivery of financial planning services, as well as a comprehensive financial plan development capstone course. A candidate may satisfy some of the coursework requirement through other qualifying credentials.
- **Examination** – Pass the comprehensive CFP® Certification Examination. The examination is designed to assess an individual's ability to integrate and apply a broad base of financial planning knowledge in the context of real-life financial planning situations.
- **Experience** – Complete 6,000 hours of professional experience related to the personal financial planning process, or 4,000 hours of apprenticeship experience that meets additional requirements.
- **Ethics** – Satisfy the *Fitness Standards for Candidates for CFP® Certification and Former CFP® Professionals Seeking Reinstatement* and agree to be bound by CFP Board's *Code of Ethics and Standards of Conduct* ("Code and Standards"), which sets forth the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements to remain certified and maintain the right to continue to use the CFP Board Certification Marks:

- **Ethics** – Commit to complying with CFP Board's *Code and Standards*. This includes a commitment to CFP Board, as part of the certification, to act as a fiduciary, and therefore, act in the best interests of the client, at all times when providing financial advice and financial planning. CFP Board may sanction a CFP® professional who does not abide by this commitment, but CFP Board does not guarantee a CFP® professional's services. A client who seeks a similar commitment should obtain a written engagement that includes a fiduciary obligation to the client.
- **Continuing Education** – Complete 30 hours of continuing education hours every two years to maintain competence, demonstrate specified levels of knowledge, skills, and abilities, and keep up with developments in financial planning. Two of the hours must address the *Code and Standards*.

Chartered Financial Consultant® (ChFC®): Chartered Financial Consultant (ChFC®) is a designation issued by the American College of Financial Services. ChFC® designation requirements:

- Complete ChFC® coursework within five years from the date of initial enrollment.
- Pass the exams for all required elective courses. A minimum score of 70% must be achieved to pass.
- Meet the experience requirements: Three years of full-time business experience within the five years preceding the date of the award. An undergraduate or graduate degree from an accredited educational institution qualifies as one year of business experience.
- Take the Professional Ethics Pledge.
- When you achieve your ChFC® designation, you must earn 30 hours of continuing education credit every two years.

#### Business Experience:

- Arven Wealth Management, LLC.; Investment Advisor Representative/Chief Compliance Officer; 01/2026-Present
- Arven Wealth Management, LLC.; Managing Member; 12/2025-Present
- Independent Insurance Agent: 11/2021-Present
- Sims Investment Management LLC ; Investment Advisor Representative; 11/2021-12/2025
- Valmark Advisers, Inc.; Investment Advisor Representative; 02/2020-11/2021
- Valmark Securities, Inc.; Registered Representative; 05/2019-11/2021
- Farnsworth Financial Services: Wealth Management Adviser; 07/2019-11/2021
- Valmark Securities; Insurance Agent; 04/2019-11/2021
- Full-time student; 02/2019-07/2019
- KBP Foods; District Restaurant Manager; 12/2018-02/2019
- Bagshaw Enterprises Inc.; District Restaurant Manager; 06/2013-12/2018

---

#### Item 3 - Disciplinary Information-

1. Mr. Bagshaw has never been in/volved in a criminal or civil action in a domestic, foreign or military court of competent jurisdiction for which he:



- a. Was convicted of, or pled guilty or nolo contendere ("no contest") to (a) any felony; (b) misdemeanor that involved investments or an investment-related business, fraud, false statement or omissions, wrongful taking of property, bribery, perjury, counterfeiting, or extortion; or (c) a conspiracy to commit any of these offenses;
  - b. Is the named subject of a pending criminal proceeding that involves an investment-related business, fraud, false statements or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting, extortion, or a conspiracy to commit any of these offenses;
  - c. Was found to have been involved in a violation of an investment-related statute or regulation; or
  - d. Was the subject of any order, judgement or decree permanently or temporarily enjoining, or otherwise limiting, him from engaging in any investment related activity, or from violating any investment-related statute, rule, or order.
2. Mr. Bagshaw never had an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority in which he:
  - a. Was found to have caused an investment-related business to lose its authorization to do business; or the subject of an order by the agency or authority;
  - b. Was found to have been involved in a violation of an investment-related statute or regulation or was the subject of an order by the agency or authority
    - (i) denying, suspending or revoking the authorization of the supervised person to act in an investment-related business; (ii) barring or suspending his association with an investment-related business; (iii) otherwise significantly limiting his investment-related activities; or (iv) imposing a civil money penalty of more than \$2,500 on him.
3. Mr. Bagshaw has never been the subject of a self-regulatory organization (SRO) proceeding in which he:
  - a. Was found to have caused an investment-related business to lose its authorization to do business; or
  - b. Was found to have been involved in a violation of the SRO's rules and was: (a) barred or suspended from membership or from association with other members, or was expelled from membership; (b) otherwise significantly limited from investment-related activities; or (c) fined more than \$2,500.
4. Mr. Bagshaw has not been involved in any other hearing or formal adjudication in which a professional attainment, designation, or license of the supervised person was revoked or suspended because of a violation of rules relating to professional conduct.

---

**Item 4 - Other Business Activities**

Blake Bagshaw has a financial affiliated business as an independent insurance agent. Approximately 5% of his time is spent on this activity. He will offer Clients services from this activity. As an insurance agent, he will receive separate yet typical compensation.

This practice represents a conflict of interest because it gives an incentive to recommend products based on the commission amount received. This conflict is mitigated by

disclosures, procedures and the firm's fiduciary obligation to place the best interest of the Client first and the Clients are not required to purchase any products. Clients have the option to purchase these products through another insurance agent of their choosing.

---

#### **Item 5 - Additional Compensation**

Mr. Bagshaw receives commissions on the insurance products he sells. He does not receive any performance-based fees and does not receive any additional compensation for performing advisory services other than what is disclosed in Item 5 of Part 2A.

---

#### **Item 6 - Supervision**

Since Mr. Bagshaw is the sole owner and investment adviser representative of AWM and is solely responsible for all supervision and formulation and monitoring of investment advice offered to Clients. He will adhere to the policies and procedures as described in the firm's Compliance Manual. He can be reached at [blake@arvenwmgmt.com](mailto:blake@arvenwmgmt.com) or 937-402-6231.

---

#### **Item 7 - Requirements for State-Registered Advisors**

1. Mr. Bagshaw has not been involved in any of the following:
  - a. An award or otherwise been found liable in an arbitration claim alleging damages in excess of \$2,500 involving any of the following:
    - i. An investment or an investment-related business or activity;
    - ii. Fraud, false statement(s) or omissions;
    - iii. Theft, embezzlement or other wrongful taking of property;
    - iv. Bribery, forgery, counterfeiting, or extortion;
    - v. Dishonest, unfair or unethical practices.
  - b. An award or otherwise been found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
    - i. An investment or an investment-related business or activity;
    - ii. Fraud, false statement(s) or omissions;
    - iii. Theft, embezzlement or other wrongful taking of property;
    - iv. Bribery, forgery, counterfeiting, or extortion;
    - v. Dishonest, unfair or unethical practices.
2. Mr. Bagshaw has never been the subject of a bankruptcy petition.